

PAPWORTH EVERARD PARISH COUNCIL

MINUTES OF THE FINANCE COMMITTEE MEETING

HELD ON WEDNESDAY 5TH JUNE 2013

AT THE PARISH COUNCIL OFFICE, UPPER PENDRILL COURT

AT 7.30 PM

Present: Chris Meakin (Chairman) CM, Bob Baker (BB), Chris Howlett (CM), Paul Hicks (PH)

In attendance: Tess Rogers (clerk), Barry Hume (Councillor) BH

1. Apologies for absence
Paul Phillips
2. Declarations of pecuniary interest
None
3. Acceptance of the minutes of the last meeting held on Wednesday 20th March 2013.
The minutes were altered to reflect that it was Paul Hicks not Bob Baker who had offered his apologies. With this alteration in place it was resolved to accept the minutes as a true record of the meeting.
4. To view the internal auditor's report following his review of the parish council's procedures on the 14th May (if received).
The committee reviewed the report making note of any items for which attention is needed during the coming year. The clerk was asked to liaise with the internal auditor regarding the VAT reclaims and other income being correctly accounted for as these boxes were left blank. Overall it was considered the report was satisfactory.
5. To consider the 2012/13 year end accounts with a view to recommending their acceptance at the next full Council meeting prior to their submission to the external auditors.
The clerk had previously circulated a breakdown of the accounts.
The clerk was asked to provide further detail on the 'recharge' figure. BB proposed the accounts be accepted, PH seconded and all agreed, therefore a recommendation will be made at the next Parish Council meeting that the accounts be accepted and the Annual Report be signed for forwarding to the external auditors.
6. Update on current financial position
The clerk reported on the current position and a discussion was held regarding committed reserves. The clerk was asked to discuss the budget headings within the IYSS transition grant with the funders with a view to moving monies from one heading to another since the Connections bus no longer visits the village
7. To review the S106 account.
The clerk had previously circulated a reconciliation of the S106 account which holds the £500,000 received from the Summersfield development, less any professional fees already paid on the village hall renovation project. At the date of the meeting the account held £657,802.76

8. Date of next meeting
The next meeting will be held on the 4th September 2013.

Closure of meeting
The meeting closed at 20.30.

Signed:
Chairman

Date: