

PAPWORTH EVERARD PARISH COUNCIL

Papworth Village Hall, Ermine Street South, Papworth Everard, CB23 3RD

FINANCE COMMITTEE MEETING

Minutes of the Finance Committee Meeting held on Wednesday 29 March 2017 at 7.30pm in the Seminar Room at Papworth Village Hall

Present: Paul Phillips, Chairman, (PP), Pete Cruse (PC), Mark Honeywood (MLH), Chris Howlett (CH), Barry Hume (BH), Paul Hicks (PH)

In attendance: Sarah Cruse (SLC), Clerk

FC 01/03-17 To receive and approve apologies for absence
None Received

FC 02/03-17 Declarations of pecuniary and other interests

FC 03/03-17 To confirm and approve the minutes of previous meeting held on 7 December 2016.
It was resolved to approve the minutes of the meeting on 7 December 2016 as a true record of the meeting. (Proposed PC, Seconded MH, Agreed All)

FC 04/07-13 To review the income/expenditure of financial year 2016/17 to date.
The Clerk presented the updated spreadsheets for Income and Expenditure for the financial year 2016/17 for review.
End of year accounts will be presented to the May Parish Council meeting for approval – to be submitted to the External Auditors in June 2017.

FC 05/03-17 To consider any projects to which S106 monies held may be allocated
It was noted that the cost of the implement shed should be taken from the S106 funds prior to year-end.

Funds for the following projects have been ring-fenced from the S106 fund:
£40k Replacement of Trim Trail and Zip Wires
£500k Provision of Pavilion, Changing Rooms and Car Park
£250k Village Hall – Car Park, extension to North Hall and storage facilities
£70k Provision of a community space

The Clerk will check how long the Parish Council has to spend the S106 contributions from the North Lodge Drive and Summersfield developments

FC 06/03-17 To identify projects for which general reserve money is to be ring-fenced
The following projects were identified as requiring funding in the future from reserved funds and funds ring-fenced:
£20k Local Plan
£1k Spraying training & accreditation
£10k Security, alarms, CCTV, Timber lining, power for Implement shed
£16.5k Contingency for Village Hall
£11.5k Gas bill – VH
£2.5k Councillor Training
£15k Redecoration of the Village Hall – Main Hall, North Hall, kitchen and foyer
£5k Veranda and power – Bowls Hut

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Papworth Village Hall, Ermine Street South, Papworth Everard, CB23 3RD

£1.5k A3 colour printer – Parish Office
£1k Ceiling mounted projector
£800 Tables – Bowls Hut
£20k Planning Consultancy services
£10k Village Sign

FC 07/03-17 To resolve to purchase a replacement tractor with the insurance claim money received

Settlement has been received from the Insurers in relation to the theft of the tractor in February 2017.

3 quotes were obtained for suitable equivalent replacements for the equipment lost. All three quotes were reviewed and it was proposed to purchase from AJ&R Scambler and Sons.

It was resolved to spend the following:

£28500 + VAT	Kioti Tractor & Loader
£1390 + VAT	2x Mower Safes
£545.75 + VAT	Security Locks for tractor
£1860 + VAT	Sprayer, Strimmer, Cutter and Accessories

In addition £325 + VAT is required to cover the quoted cost of the provision and installation of an immobiliser for the tractor.

It was resolved to spend a total of £32620.75 + VAT on replacement equipment and security measures. (Proposed PP, Seconded PC, Agreed All)

FC 08/03-17 Date of next meeting

The next meeting is scheduled for Wednesday 28 June 2017 at 7.30pm

The meeting closed at 8.55pm

Signed: Date :

Paul Phillips, Chairman